



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

NOTICE OF RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of COSCO International Holdings Limited (the “Company”) announces that Mr. Zuo Wei resigned as executive director of the Company with effect from 1st December, 2000.

The Board of the Company would like to thank Mr. Zuo for his valuable contribution to the Company in the past.

By Order of the Board
COSCO International Holdings Limited
WAI Ching Sum
Company Secretary

Hong Kong, 30th November, 2000