



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0517)

SPECIAL GENERAL MEETING HELD ON 21 DECEMBER 2006 – POLL RESULTS

The Board is pleased to announce that at the special general meeting of the Company held on 21 December 2006, the ordinary resolution proposed for approving the Agreement and the Caps was duly passed by the Independent Shareholders by way of a poll.

Reference is made to the circular of the Company dated 1 December 2006 (the “Circular”) in relation to the Agreement. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular. The Board is pleased to announce that at the SGM held on 21 December 2006, the ordinary resolution proposed for approving the Agreement, the Caps and all transactions contemplated thereunder and in connection therewith (the “Resolution”) was duly passed by the Independent Shareholders by way of a poll. The Company’s branch share registrar in Hong Kong, Abacus Share Registrars Limited, was appointed as scrutineer of the vote-taking at the SGM. The poll results in respect of the Resolution passed at the SGM were as follows:

ORDINARY RESOLUTION	No. of votes cast and percentage of total number of votes cast (%)	
	For	Against
(a) to approve, confirm and ratify the Agreement, the Caps (both defined in the Circular) and all transactions contemplated thereunder and in connection therewith; and	171,663,642 (100%)	0 (0%)
(b) to authorize any one director of the Company to execute all documents and agreements and do all acts deemed by him to be incidental to, ancillary to or in connection with the matters contemplated under the Agreement.		

As at the date of the SGM, the Company’s total number of issued shares (the “Shares”) was 1,450,523,291. In view of the interests of COSCO and COSCO Hong Kong in the Agreement, COSCO, COSCO Hong Kong and True Smart International Limited and their respective associates, who controlled 829,360,511 Shares, representing approximately 57.18% of the Company’s total number of issued Shares, had abstained from voting on the Resolution. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the SGM was 621,162,780 representing approximately 42.82% of the Company’s total number of issued Shares. There were no Shares entitling the holder to attend and vote only against the Resolution at the SGM.

By Order of the Board
COSCO International Holdings Limited
LIANG Yanfeng
Managing Director

Hong Kong, 21 December 2006

As at the date hereof, the Board comprises of fourteen directors of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice Chairman), Mr. Li Jianhong, Mr. Jia Lianjun, Mr. Wang Xiaoming, Mr. Liang Yanfeng (Managing Director), Mr. Meng Qinghui, Mr. Chen Xuwen, Mr. Lin Libing, Mr. Wang Xiaodong and Mr. Lin Wenjin as executive directors; Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive directors.

Website: www.coscointl.com