



## **COSCO International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 0517)**

### **Appointment of Director**

The board of directors (the "Board") of COSCO International Holdings Limited (the "Company") is pleased to announce that Mr. Wang Futian has been appointed as executive director of the Company with effect from 16th March 2007.

Mr. Wang Futian, aged 56, is the Vice President of COSCO (Hong Kong) Group Limited and non-executive director of China COSCO Holdings Company Limited ("China COSCO"). The shares of China COSCO are listed on the Stock Exchange of Hong Kong Limited ("Stock Exchange"). Mr. Wang Futian graduated from Dalian Maritime University, majoring in navigation and Capital University of Economics and Business in postgraduate studies in business administration. He was awarded the senior engineer qualification by Ministry of Communications of the People's Republic of China. He had been the vice president and chief legal counsel of China Ocean Shipping (Group) Company; the chairman of the supervisory committee and director of COSCO Container Lines Company Limited and a member of senior management of Dalian Ocean Shipping Company. He was an executive director of COSCO Pacific Limited ("COSCO Pacific") from 2003 to 2005. The shares of COSCO Pacific are listed on the Stock Exchange. Mr. Wang was a marine captain with rich experience in the operation and management of large-scale shipping enterprises. Save as disclosed, Mr. Wang Futian has not held any directorship in other listed companies in the past three years before the date of appointment.

Mr. Wang Futian has not entered into any service contract with the Company and there is no proposed length of service with the Company but is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Mr. Wang Futian will not receive any director's remuneration from the Company. Save as disclosed above, Mr. Wang Futian does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As at the date hereof, Mr. Wang Futian has an interest in share options granted by the Company entitling him to subscribe for 800,000 shares of the Company at an exercise price of HK\$3.666 per share. Mr. Wang Futian also has an interest in share appreciation rights granted by China COSCO entitling him to exercise 600,000 units in China COSCO at an exercise price of HK\$3.195 per share and 600,000 units in China COSCO at an exercise price of HK\$3.588 per share. Save as aforesaid, Mr. Wang Futian does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to welcome Mr. Wang Futian to the Board.

As at the date hereof (upon the above appointment of director), the Board comprises fifteen directors of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice Chairman), Mr. Li Jianhong, Mr. Wang Futian, Mr. Jia Lianjun, Mr. Wang Xiaoming, Mr. Liang Yanfeng (Managing Director), Mr. Meng Qinghui, Mr. Chen Xuewen, Mr. Lin Libing, Mr. Wang Xiaodong and Mr. Lin Wenjin as executive directors; Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive directors.

By Order of the Board  
**CHIU Shui Suet**  
*Company Secretary*

Hong Kong, 16th March 2007

Company's website: [www.coscointl.com](http://www.coscointl.com)