



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 0517)

Appointment of Director

The board of directors (the "Board") of COSCO International Holdings Limited (the "Company") is pleased to announce that Mr. Simon X. Jiang ("Mr. Jiang") has been appointed as an independent non-executive director of the Company and a member of each of Audit Committee, Remuneration Committee and Nomination Committee with effect from 12th April 2007. The Board takes this opportunity to welcome Mr. Jiang to join the Board.

Mr. Jiang, aged 53, is also the chairman of CyberCity International Limited, an independent non-executive director of BOC International Investment Managers, China Oilfield Services Limited and SPG Land (Holdings) Limited. The shares of China Oilfield Services Limited and SPG Land (Holdings) Limited are listed on The Stock Exchange of Hong Kong Limited ("Stock Exchange"). Mr. Jiang is also a director of China Foundation for Disabled Persons, a trustee of Cambridge China Development Trust and a senior associate at the Judge Business School of Cambridge University. Mr. Jiang received his bachelor's degree from Beijing Foreign Studies University, master's degree from Australian National University and doctorate's degree from Cambridge University. Mr. Jiang was the deputy chief of United Nations Joint Staff Pension Fund Investment Management Service, chairman and executive director of Vision Century Corporation Limited (now known as Frasers Property (China) Limited), the shares of which are listed on the Stock Exchange. He was a director of Zi Corporation, the shares of which are listed on National Association of Securities Dealers Automated Quotation of United States and an advisory board member of Capital International Inc., and Rothschild Investment Bank. He has experience in fund management. Save as disclosed, Mr. Jiang has not held any directorship in other listed companies in the past three years before the date of appointment.

Mr. Jiang has not entered into any service contract with the Company and there is no designated length of service for his appointment. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's bye-laws. The amount of director's fees entitled by Mr. Jiang will be determined by the Board, with reference to his duties and responsibilities towards the Company and the prevailing market condition. His director's fees will be otherwise disclosed after determination by the Board.

Mr. Jiang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and is not related to any directors, senior management or substantial or controlling shareholders of the Company. He does not hold any position with the Company or any of its subsidiaries. Further, there is nothing which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there anything which needs to be brought to the attention of the shareholders in connection with Mr. Jiang's appointment.

Upon the above appointment of director, the Board comprises sixteen directors, of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice Chairman), Mr. Li Jianhong, Mr. Wang Futian, Mr. Jia Lianjun, Mr. Wang Xiaoming, Mr. Liang Yanfeng (Managing Director), Mr. Meng Qinghui, Mr. Chen Xuwen, Mr. Lin Libing, Mr. Wang Xiaodong and Mr. Lin Wenjin as executive directors; Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Simon X. Jiang as independent non-executive directors as of the date hereof.

By Order of the Board
CHIU Shui Suet
Company Secretary

Hong Kong, 12th April 2007

Company's website: www.coscointl.com