



# COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0517)

## POLL RESULTS OF 2007 ANNUAL GENERAL MEETING AND RETIREMENT OF DIRECTOR

At the 2007 annual general meeting (the “AGM”) of COSCO International Holdings Limited (the “Company”) held on 29th May 2007, all resolutions set out in the notice of AGM dated 27th April 2007 (the “AGM Notice”) were passed by the Shareholders by way of a poll. Mr. Chan Cheong Foon, Andrew (“Mr. Chan”), an independent non-executive director of the Company, has retired from office at the AGM and did not offer himself for re-election at the AGM due to personal reasons. Immediately following his retirement, Mr. Chan ceased to be the chairman of the audit committee and the committee member of each of the nomination committee and the remuneration committee of the Company.

References are made to the AGM Notice and the circular of the Company dated 27th April 2007 (the “Circular”). Terms used herein shall have the same meanings as those used in the AGM Notice and the Circular, unless otherwise stated.

The Board is pleased to announce that at the AGM, a poll was demanded by the Chairman for voting on all proposed resolutions as set out in the AGM Notice. All resolutions were passed by the Shareholders by way of a poll. The Company’s Hong Kong branch share registrar, Abacus Share Registrars Limited, was appointed as scrutineer for the vote-taking at the AGM. There are no restrictions on the Shareholders to cast vote on any of the following resolutions at the AGM. The poll results in respect of the resolutions passed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To receive and consider the audited financial statements for the year ended 31st December 2006 together with the directors’ report and the auditor’s report thereon.	1,030,119,897 (100%)	0 (0%)
2.	To declare final dividend for the year ended 31st December 2006.	1,030,457,897 (100%)	0 (0%)
3.	(i) To re-elect Mr. Wei Jiafu as a director of the Company.	1,028,467,897 (99.81%)	1,990,000 (0.19%)
	(ii) To re-elect Mr. Liu Guoyuan as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(iii) To re-elect Mr. Li Jianhong as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(iv) To re-elect Mr. Wang Futian as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(v) To re-elect Mr. Jia Lianjun as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(vi) To re-elect Mr. Wang Xiaoming as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(vii) To re-elect Mr. Liang Yanfeng as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(viii) To re-elect Mr. Meng Qinghui as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(ix) To re-elect Mr. Chen Xuewen as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(x) To re-elect Mr. Lin Libing as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(xi) To re-elect Mr. Wang Xiaodong as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(xii) To re-elect Mr. Lin Wenjin as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(xiii) To re-elect Mr. Kwong Che Keung, Gordon as a director of the Company.	1,028,467,897 (99.81%)	1,990,000 (0.19%)

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
	(xiv) To re-elect Mr. Tsui Yiu Wa, Alec as a director of the Company.	1,028,467,897 (99.81%)	1,990,000 (0.19%)
	(xv) To re-elect Mr. Jiang, Simon X. as a director of the Company.	1,030,457,897 (100%)	0 (0%)
	(xvi) To authorise the directors of the Company to fix their remuneration.	1,024,597,897 (99.45%)	5,660,000 (0.55%)
4.	To re-appoint auditor of the Company and to authorise the directors of the Company to fix the remuneration of the auditor of the Company.	1,030,457,897 (100%)	0 (0%)
5.	A. To give general mandate to the directors of the Company to repurchase shares of the Company.	1,030,457,897 (100%)	0 (0%)
	B. To give general mandate to the directors of the Company to issue shares of the Company.	967,425,711 (93.88%)	63,032,186 (6.12%)
	C. To extend general mandate to the directors of the Company to issue shares by the additional thereto of the aggregate nominal amount of shares repurchased by the Company.	973,285,711 (94.45%)	57,172,186 (5.55%)

As a majority of votes were cast in favour of each resolution, all resolutions set out above were passed as ordinary resolutions.

As at the date of the AGM, the issued share capital of the Company was 1,456,113,291 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against all resolutions. There were no Shares entitling the Shareholders to attend and vote only against any resolution at the AGM.

The Board further announces that Mr. Chan Cheong Foon, Andrew, an independent non-executive director of the Company, has retired from office pursuant to the Bye-laws at the AGM and did not offer himself for re-election at the AGM due to personal reasons. Immediately following his retirement, Mr. Chan ceased to be the chairman of the audit committee and the committee member of each of the nomination committee and the remuneration committee of the Company.

Mr. Chan has confirmed that there is no disagreement with the Board, and no other matter regarding his retirement needs to be brought to the attention of the Shareholders. The Board takes this opportunity to thank Mr. Chan for his valuable contributions to the Company during his tenure of service.

Upon the above retirement of director, the Board comprises fifteen Directors with Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice Chairman), Mr. Li Jianhong, Mr. Wang Futian, Mr. Jia Lianjun, Mr. Wang Xiaoming, Mr. Liang Yanfeng (Managing Director), Mr. Meng Qinghui, Mr. Chen Xuwen, Mr. Lin Libing, Mr. Wang Xiaodong, Mr. Lin Wenjin as executive directors and Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Jiang, Simon X. as independent non-executive directors.

By Order of the Board  
**COSCO International Holdings Limited**  
**Liang Yanfeng**  
*Managing Director*

Hong Kong, 29th May 2007

Company's website: [www.coscointl.com](http://www.coscointl.com)

“Please also refer to the published version of this announcement in The Standard.”