



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0517)

VOTING RESULTS OF THE 2005 ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING HELD ON 5TH MAY 2005

At the 2005 annual general meeting (the "AGM") of COSCO International Holdings Limited (the "Company") held on 5th May 2005, all resolutions set out in the notice of AGM (the "AGM Notice") were passed by the shareholders of the Company (the "Shareholders") by way of poll. At the special general meeting (the "SGM") of the Company held on the same day, all resolutions set out in the notice of SGM (the "SGM Notice"), including those relating to proposed amendments to the share option scheme and refreshment of the share option scheme limit were passed by the Shareholders by way of poll.

References are made to the announcements dated 3rd March 2005, two circulars dated 24th March 2005 (the "Circulars") and the annual report for the year 2004 (the "2004 Annual Report") of the Company. Terms used herein shall have the same meanings as those used in the Circulars and the 2004 Annual Report, unless otherwise stated.

The Board is pleased to announce that at the AGM, a poll was demanded by the Chairman for voting on all proposed resolutions as set out in the AGM Notice. All resolutions were approved by Shareholders by way of a poll. The Company's Hong Kong branch share registrar, Abacus Share Registrars Limited ("Abacus"), was appointed as scrutineer of the vote-taking at the AGM. There were no restrictions on Shareholders to cast vote on any of the following resolutions at the AGM. The poll results in respect of the resolutions passed at the AGM were as follows:

Ordinary Resolutions	No. of Votes (%)	
	For	Against
1. To receive and consider the audited financial statements for the year ended 31st December 2004 together with the directors' report and the auditors' report thereon. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
2. To declare a final dividend for the year ended 31st December 2004. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
3. (i) To re-elect Mr. Wei Jiafu as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(ii) To re-elect Mr. Liu Guoyuan as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(iii) To re-elect Mr. Li Jianhong as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(iv) To re-elect Mr. Zhou Liancheng as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(v) To re-elect Mr. Liu Hanbo as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(vi) To re-elect Mr. He Jiale as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(vii) To re-elect Mr. Guo Huawei as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(viii) To re-elect Mr. Chen Pisen as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(ix) To re-elect Mr. Meng Qinghui as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(x) To re-elect Mr. Zhao Kaiji as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(xi) To re-elect Mr. Lin Libing as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(xii) To re-elect Mr. Chan Cheong Foon, Andrew as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(xiii) To re-elect Mr. Kwong Che Keung, Gordon as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(xiv) To re-elect Mr. Tsui Yiu Wa, Alec as a director of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
(xv) To fix the remuneration of the directors of the Company. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)
4. To re-appoint auditors and to authorize the directors to fix their remuneration. The resolution was duly passed as an ordinary resolution.	829,999,111 (100%)	0 (0%)

The Board is also pleased to announce that at the SGM, a poll was demanded by the Chairman for voting on all proposed resolutions as set out in the SGM Notice. All resolutions were approved by Shareholders by way of a poll. Abacus was appointed as scrutineer of the vote-taking at the SGM. There were no restrictions on Shareholders to cast vote on any of the following resolutions at the SGM. The poll results in respect of the resolutions passed at the SGM were as follows:

Ordinary Resolutions	No. of Votes (%)	
	For	Against
1. To grant general mandate to repurchase Shares. The resolution was duly passed as an ordinary resolution.	834,257,111 (100%)	0 (0%)
2. To grant general mandate to issue Shares. The resolution was duly passed as an ordinary resolution.	834,257,111 (100%)	0 (0%)
3. To approve the extension of the general mandate to issue Shares. The resolution was duly passed as an ordinary resolution.	834,257,111 (100%)	0 (0%)
4. To amend the Share Option Scheme. The resolution was duly passed as an ordinary resolution.	834,256,711 (100%)	0 (0%)
5. To approve the refreshment of the Share Option Scheme limit. The resolution was duly passed as an ordinary resolution.	834,256,711 (100%)	0 (0%)

As at the date of the AGM and the SGM, the issued share capital of Company was 1,416,441,291 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all resolutions. There were no Shares entitling the holder to attend and vote only against any resolution at the AGM and the SGM.

By Order of the Board
COSCO International Holdings Limited
LIU Hanbo
 Managing Director

Hong Kong, 5th May 2005

As at the date hereof, the Board comprises fourteen directors of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice-chairman), Mr. Li Jianhong, Mr. Zhou Liancheng, Mr. Liu Hanbo (Managing Director), Mr. He Jiale, Mr. Guo Huawei, Mr. Chen Pisen, Mr. Meng Qinghui, Mr. Zhao Kaiji and Mr. Lin Libing as executive directors and Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive directors.