



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 0517)

SPECIAL GENERAL MEETING HELD ON 21ST JULY 2005 — POLL RESULTS

At the special general meeting of COSCO International Holdings Limited ("the Company") held on 21st July 2005 ("SGM"), the ordinary resolutions proposed for approving the Continuing Connected Transactions with the Kansai Group (including the Cap Amounts) and the Continuing Connected Transactions with the COSCO Group (including the Cap Amounts) were duly passed by the Independent Shareholders by way of a poll.

Reference is made to the circular of COSCO International Holdings Limited the Company dated 15th June 2005 (the "Circular") in relation to Continuing Connected Transactions with the Kansai Group (including the Cap Amounts) and the Continuing Connected Transactions with the COSCO Group (including the Cap Amounts) respectively. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the SGM held on 21st July 2005, the ordinary resolutions proposed for approving the Continuing Connected Transactions with the Kansai Group (including the Cap Amounts) and the Continuing Connected Transactions with the COSCO Group (including the Cap Amounts) (the "Resolutions") were duly passed by the Independent Shareholders by way of a poll. The Company's Hong Kong Branch Share Registrar, Abacus Share Registrars Limited, was appointed as scrutineers of the vote-taking at the SGM.

The poll result in respect of the Resolutions passed at the SGM was as follows:

RESOLUTIONS	No. of Votes (%)	
	For	Against
1. Ordinary Resolution No. 1 (to approve the Continuing Connected Transactions with the Kansai Group (including the Cap Amounts)) as more fully described in the notice of the SGM.	923,828,911 (99.91%)	868,000 (0.09%)
The resolution was duly passed as an ordinary resolution.		
2. Ordinary Resolution No. 2 (to approve the Continuing Connected Transactions with the COSCO Group (including the Cap Amounts)) as more fully described in the notice of the SGM.	94,468,400 (99.09%)	868,000 (0.91%)
The resolution was duly passed as an ordinary resolution.		

As at the date of the SGM, the Company's total number of issued shares was 1,417,441,291 Shares. There were no Shares entitling the holder to attend and vote only against the Resolutions at the SGM.

The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolution No. 1 at the SGM was 1,417,441,291 Shares, representing 100% of the Company's total number of issued shares.

In view of the interests of COSCO and True Smart in the Continuing Connected Transactions with the COSCO Group, COSCO, True Smart and their respective associates, who controlled 829,360,511 Shares, representing approximately 58.51% of the Company's total number of issued Shares, abstained from voting on the Ordinary Resolution No. 2. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolution No. 2 at the SGM was 588,080,780 Shares, representing approximately 41.49% of the Company's total number of issued shares.

By Order of the Board
COSCO International Holdings Limited
LIU Hanbo
Managing Director

Hong Kong, 21st July 2005

As at the date hereof, the Board comprises fourteen directors of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice-chairman), Mr. Li Jianhong, Mr. Zhou Liancheng, Mr. Liu Hanbo (Managing Director), Mr. He Jiale, Mr. Guo Huawei, Mr. Chen Pisen, Mr. Meng Qinghui, Mr. Zhao Kaiji and Mr. Lin Libing as executive directors; and Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive directors.