



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 0517)

SECOND SPECIAL GENERAL MEETING HELD ON 21ST JULY 2005 — POLL RESULT

At the second special general meeting (“2nd SGM”) of COSCO International Holdings Limited (“the Company”) held on 21st July 2005, the ordinary resolution proposed for approving the agreement dated 30th May 2005 for the sale and purchase of the entire issued share capital of and loan to Modern Capital Investment Limited (the “Resolution”) was duly passed by the Independent Shareholders by way of a poll.

Reference is made to the circular of the Company dated 21st June 2005 (the “Circular”) in relation to the approval of the Agreement. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the 2nd SGM held on 21st July 2005, the Resolution was duly passed by the Independent Shareholders by way of a poll. The Company’s Hong Kong Branch Share Registrar, Abacus Share Registrars Limited, was appointed as scrutineers of the vote-taking at the 2nd SGM.

The poll result in respect of the Resolution passed at the 2nd SGM was as follows:

RESOLUTION	No. of Votes (%)	
	For	Against
Ordinary Resolution (to approve the Agreement and the transactions contemplated thereunder) as more fully described in the notice of the 2nd SGM.	95,073,400 (99.1%)	868,000 (0.9%)
The resolution was duly passed as an ordinary resolution.		

As at the date of the 2nd SGM, the Company’s total number of issued Shares was 1,417,441,291 Shares. In view of the interests of COSCO Hong Kong in the Agreement, COSCO Hong Kong and its associates, who controlled 829,360,511 Shares, representing approximately 58.51% of the Company’s total number of issued Shares, abstained from voting on the Resolution. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the 2nd SGM was 588,080,780 Shares, representing approximately 41.49% of the Company’s total number of issued Shares. There were no Shares entitling the holder to attend and vote only against the Resolution at the 2nd SGM.

By Order of the Board
COSCO International Holdings Limited
LIU Hanbo
Managing Director

Hong Kong, 21st July 2005

As at the date hereof, the Board comprises fourteen directors of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice-chairman), Mr. Li Jianhong, Mr. Zhou Liancheng, Mr. Liu Hanbo (Managing Director), Mr. He Jiale, Mr. Guo Huawei, Mr. Chen Pisen, Mr. Meng Qinghui, Mr. Zhao Kaiji and Mr. Lin Libing as executive directors; and Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive directors.