



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 0517)

SPECIAL GENERAL MEETING HELD ON 8TH DECEMBER 2005 – POLL RESULTS

The Board is pleased to announce that at the special general meeting of the Company held on 8th December 2005, the ordinary resolutions proposed for approving the YT Supplemental Agreement, the proposed YT Revised Caps, the ST Supplemental Agreement and the proposed ST Revised Caps (the “Resolutions”) were duly passed by the Independent Shareholders by way of a poll.

Reference is made to the circular of the Company dated 17th November 2005 (the “Circular”) in relation to the YT Supplemental Agreement, the proposed YT Revised Caps, the ST Supplemental Agreement and the proposed ST Revised Caps. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the SGM held on 8th December 2005, the Resolutions were duly passed by the Independent Shareholders by way of a poll. The Company’s Hong Kong Branch Share Registrar, Abacus Share Registrars Limited, was appointed as scrutineer of the vote-taking at the SGM.

The poll result in respect of the Resolutions passed at the SGM was as follows:

ORDINARY RESOLUTIONS	No. of Votes (%)	
	For	Against
(1) “THAT the YT Supplemental Agreement and the proposed YT Revised Caps, as defined and described in the Circular, a copy of the YT Supplemental Agreement marked “A” together with a copy of the Circular marked “B” being tabled before the meeting and initialled by the chairman of the meeting for identification purpose, be and are hereby approved, ratified and confirmed and any one director of the Company be and is hereby authorised for and on behalf of the Company to execute all such other documents and agreements and to do all such acts or things deemed by him to be incidental to, ancillary to or in connection with the matters contemplated under the YT Supplemental Agreement.”	159,984,200 (100%)	0 (0%)
(2) “THAT the ST Supplemental Agreement and the proposed ST Revised Caps, as defined and described in the Circular, a copy of the ST Supplemental Agreement marked “C” being tabled before the meeting and initialled by the chairman of the meeting for identification purpose, be and are hereby approved, ratified and confirmed and any one director of the Company be and is hereby authorised for and on behalf of the Company to execute all such other documents and agreements and to do all such acts or things deemed by him to be incidental to, ancillary to or in connection with the matters contemplated under the ST Supplemental Agreement.”	159,984,200 (100%)	0 (0%)

As at the date of the SGM, the Company’s total number of issued shares was 1,418,241,291. In view of the interests of COSCO and COSCO Hong Kong in the YT Supplemental Agreement, the proposed YT Revised Caps, the ST Supplemental Agreement and the proposed ST Revised Caps, COSCO and COSCO Hong Kong and their respective associates, who controlled 829,360,511 shares of the Company, representing approximately 58.48% of the Company’s total number of issued shares, have abstained from voting on the Resolutions. The total number of shares entitling the Independent Shareholders to attend and vote for or against the Resolutions at the SGM was 588,880,780 representing approximately 41.52% of the Company’s total number of issued shares. There were no shares entitling the holder to attend and vote only against any resolution at the SGM.

By Order of the Board
COSCO International Holdings Limited
LIU Hanbo
 Managing Director

Hong Kong, 8th December 2005

As at the date hereof, the Board comprises of fourteen directors of which Mr. Wei Jiayu (Chairman), Mr. Liu Guoyuan (Vice-chairman), Mr. Li Jianhong, Mr. Zhou Liancheng, Mr. Liu Hanbo (Managing Director), Mr. He Jiale, Mr. Guo Huawei, Mr. Chen Pisen, Mr. Meng Qinghui, Mr. Zhao Kaiji and Mr. Lin Libing as executive Directors; and Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive Directors.